

WECU Business Banking Rates: Checking and Savings Accounts



SAVINGS RATES

	Account Balance	Standard APY ¹	Monthly Fee
Business Savings	Tier 1: 0-\$50,000 Tier 2: \$50,001+	0.15% 0.20%	\$0
Business Money Market	Tier 1: 0-\$2,500 Tier 2: \$2,501-\$50,000 Tier 3: \$50,001-\$250,000 Tier 4: \$250,000+	0.00% 0.20% 0.40% 0.55%	\$5 monthly if average balance drops below \$2,500

CHECKING RATES

Serve Business Checking	\$0	0%	\$0 monthly fee (For registered non-profits only)
Simple Business Checking	Tier 1: 0-\$1,000 Tier 2: \$1,000+	1.00% ² 0.10%	\$0
Savvy Business Checking	Tier 1: 0-\$5,000 Tier 2: \$5,000+	1.00% ² 0.10%	\$15 monthly if average balance drops below \$15,000
Smart Account Analysis Business Checking	\$0	0%	\$10

WECU Business Banking Rates: WECU Fees and Service Charges

FEES AND SERVICE CHARGES

Simple Checking: Items Cleared	\$.25 per item (200/mo free)
Savvy Checking: Items Cleared	\$.25 per item (500/mo free)
Simple/Savvy Checking: Cash Deposited	\$.05 per \$100 (\$10,000/mo free)
Business Money Market: Items Cleared	\$.25 per item (200/mo free)
Business Money Market: Cash Deposited	\$.05 per \$100 (\$10,000/mo free)
Business Money Market: Checks Cleared	\$5.00 per check over 3
Overdraft and Privilege Pay	\$16.00 per item
NSF Returned Check Fee	\$16.00 per item / per presentment
Automatic Overdraft Transfer	\$2.00 per transfer
Stop Payment • Business, Cashier's, or Bill Pay checks, P2P transfers, and ACH	\$10.00
Bill Pay ACH Stop Payment	FREE
Zipped Deposit Bag	FREE

CONVENIENCE SERVICES

Cashier's Check (one free per month)	\$2.00
Money Order	\$1.00
Visa Debit/Credit Instant Issue Fee	\$5.00
WECU ATM Withdrawals	FREE
Non-WECU ATM Withdrawals	FREE

FOREIGN CURRENCY

Foreign Check Issue	\$5.00
Foreign Check Stop Payment	\$25.00
Foreign Check Exchange (check in U.S. currency)	\$25.00
Foreign Check Exchange, Bonds & Bond Redemption	\$5.00
Foreign Check Return	\$15-\$200
Foreign Currency Exchange	FREE
Foreign Currency Purchase	\$12.00
Visa Foreign Transaction Fee	1.00% of transaction (made in or with merchants located in a foreign county)

SMART ACCOUNT ANALYSIS CHECKING FEES

Earnings Credit Rate (ECR)³	Variable
Analysis Checking Account	\$10 monthly
Checks Cleared or Deposited	\$.10 per item
ACH Debits and Credits	\$.10 per item
ACH and Deposit Returns	\$2.50 per item
Cash Deposited	\$.05 per \$100

CASH MANAGEMENT FEES⁴

Online Banking	FREE
Expedited Bill Payment	
• Same Day Electronic	\$9.95
• Overnight Check	\$14.95
Bill Pay Check Copy	\$7.50
ACH Origination (waived for Savvy account)	\$15 monthly
• ACH Debits and Credits	FREE
• ACH Returns	\$2.50 per item
Wire Origination	No monthly
• Domestic Outgoing	\$10 per transfer
• International Outgoing	\$30 per transfer
• Incoming Wires	\$10 per transfer
Remote Deposit Capture	\$25 monthly
• Desktop Scanner	\$25 monthly
Sweep Management Service	\$25 monthly

RESEARCH

Statement Copy	\$1.00 per copy
Cleared Check Copies	50+ items: \$.30 per check
Deposited Check Copies	20+ items: \$.75 per check
Account Research	\$15.00 per hour

NOTARY FEES

In-person Member Notary Service	Free
In-person Non-Member Notary Service	\$10.00
Remote Notary Service⁵	\$25.00

Compounding and Crediting. Dividends are compounded and credited quarterly for Business Savings, and monthly for Business Money Market. The Dividend Period for all dividend bearing accounts begins on the first calendar day of the dividend period and ends on the last calendar day of the (monthly or quarterly) dividend period. Dividends will not be paid if account is subject to non-standard tax reporting (i.e., other than 1099-INT).

Balance Information. Business Accounts require \$1 to open. For Business Money Market accounts, the minimum balance required to obtain the stated Annual Percentage Yield is set forth above. If the minimum balance is not met, you will not earn the stated Annual Percentage Yield. For Business Money Market accounts, the minimum balance requirement and dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day. For all Savings

accounts, dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

Account Limitations. For Business Money Market accounts, transaction limitations apply; the minimum withdrawal amount is \$100 per transaction.

The rates appearing in the attached Schedule are accurate and effective for Savings and Checking Accounts as of the effective date. Fees could reduce earnings.

1. APY = Annual Percentage Yield.

2. Rates are subject to change after account opening. Opening deposit required. To earn the Business Checking bonus rate of 1.00% APY on balances up to and including \$1,000 (for Simple Checking) or including \$5,000 (for Savvy Checking), and 0.10% APY on balances over \$1,000, you must have ten (10) debit card transactions posted and cleared monthly. If this account requirement is not met, the rate will be 0.05% APY. Fees may reduce earnings.

3. Earnings credit rate (ECR) is a variable rate subject to change at WECU's discretion. It is applied to the monthly average collected balanced less 10% reserve requirement and used to offset fees for monthly accounts, transaction cash management and additional banking services.

4. All fees can be offset with the Earning Credit Rate (ECR) in Smart Account Analysis.

5. Service available only for members, or non-members involved in a WECU loan transaction.